

# Faith in equity mutual funds prevails

**Sustained Inflows Push AUM to ₹6,832Cr**

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**Ahmedabad:** Sustained inflows into equity mutual funds through systematic investment plans (SIPs) and independent retail investors kept the total assets under management (AUM) for equity MFs ringing. In January 2022, AUM for equity MFs in Gujarat swelled by Rs 6,832 crore, indicating that despite market volatility throughout January, inflows kept

coming. According to the data compiled by the Association of Mutual Funds in India (AMFI), AUM for equity MFs in the state went up from Rs 1.33 lakh crore in December 2021 to Rs 1.40 lakh crore in January 2022. The surge in AUM was witnessed despite stock market indices remaining flat over the month.

According to BSE India, the BSE Sensex indices closed at 57,849.22 on December 31, 2021, and at 58,014.17 on January 31, 2022.

Analysts suggest that asset-class restructuring largely takes place in January and as a result, fresh inflows come into equity MFs. "Major asset-class restructuring

## SURGE IN AUM FOR EQUITY MFs



### AUM FOR EQUITY MFs\* (₹ crore)

Dec 2021	1,33,908.10
Jan 2022	1,40,740.43 (▲ 5%)

Source: AMFI

tends to take place in January especially for retail investors with fixed deposits and

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other term-investments maturing," said Mumukshu Desai, the director of a city-based financial advisory firm. "This usually leads to retail investors re-investing a part of the maturity amount, or its entirety, into other favourable asset classes." Desai added: "Equity MFs have delivered positive returns over the years and therefore, de-

spite market volatility, investors' faith in MFs stayed intact."

Sources said that across India, net inflows into equity MFs stood at about Rs 37,000 crore.

"Inflows into SIPs also remained buoyant which kept AUM up," said Desai.

According to analysts, despite market volatility, investors' faith in equity-linked MFs prevailed thanks to positive expectations from the Union Budget announcements.

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